STATE OF SOUTH DAKOTA
CITY OF PIERRE
COUNTY OF HUGHES
WATER REVENUE REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Pierre.

2. Designation of issue: Water Revenue Refunding Bonds, Series 2003.

3. Date of issue: April 9, 2003

4. Purpose of issue: To refund the the City's outstanding Water Revenue Bonds, Series 1998 dated July 6, 1998.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $ 755,185.64.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Refunding Revenue Bond is true and correct on this 9th day of April 2003.

Its: Finance Officer

Form: SOS REC 050 08/84

RECEIVED
APR 2 1 2003
S.D. SEC. OF STATE

1202901

Costs Funded	Payment Rate	11 Payments	Level Payment	Closing Fees	Average Life
$755,185.64	3.86%	2 per year	$76,104.51	01/06/2004	2.81 years
		3.860% Rate	Fctr=.100776		33.8 months
		Commencement: Apr 9, 2003			
		Closing Date: Apr 9, 2003			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$755,185.64		Apr 9, 2003
1	$76,104.51	$7,044.62	$69,059.89	$686,125.75	$701,849.86	Jul 6, 2003
2	$76,104.51	$13,242.23	$62,862.29	$623,263.47	$636,273.09	Jan 6, 2004
3	$76,104.51	$12,028.98	$64,075.53	$559,187.94	$569,712.68	Jul 6, 2004
4	$76,104.51	$10,792.33	$65,312.18	$493,875.75	$502,153.85	Jan 6, 2005
5	$76,104.51	$9,531.80	$66,572.71	$427,303.04	$433,581.65	Jul 6, 2005
6	$76,104.51	$8,246.95	$67,857.56	$359,445.48	$363,980.86	Jan 6, 2006
7	$76,104.51	$6,937.30	$69,167.21	$290,278.27	$293,336.06	Jul 6, 2006
8	$76,104.51	$5,602.37	$70,502.14	$219,776.12	$221,631.59	Jan 6, 2007
9	$76,104.51	$4,241.68	$71,862.83	$147,913.29	$148,851.55	Jul 6, 2007
10	$76,104.51	$2,854.73	$73,249.79	$74,663.51	$74,979.81	Jan 6, 2008
11	$76,104.51	$1,441.01	$74,663.51	$0.00		Jul 6, 2008

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

Wells Fargo Public Finance (WFPF) bankers are registered representatives of Wells Fargo Brokerage Services, LLC, or Wells Fargo Institutional Securities, LLC, brokerage affiliates of Wells Fargo & Company and members of the NASD and SIPC.

Investments: • NOT FDIC insured • May lose value • No bank guarantee

The information in this e-mail is confidential and may be legally privileged. It is intended solely for the addressee. Access to this e-mail by anyone else is unauthorized. If you are not the intended recipient, any disclosure, copying, distribution or any action taken or omitted based on this information is prohibited and may be unlawful.